

Lighthouse Global Strategic Fund | EUR

a distinct sub-fund of EF Global SICAV plc

GENERAL INFORMATION

Portfolio manager	Integra Private Wealth Ltd
Advisors to the manager	Lighthouse Asset Mgt. Ltd
Fund administrator	iFund Solutions Ltd
Strategy inception date	August 2019
Banker	Swissquote Bank SA
Prime Broker	Morgan Stanley Wealth Mgt.
Broker 1	Swissquote Fin. Serv. (Malta) Ltd
Type of fund	Professional Investor Fund
Eligible investors	Qualifying investors
Regulatory authority	Malta Financial Services Authority
Country of registration	Malta

FUND DETAILS

Annual management fee	1.50%
Performance fee	15% on fund net return
NAV EUR share class	EUR 89.7700
NAV price date	30 September 2025
ISIN EUR & Bloomberg	MT700002322 EFGLMAB:MV
Share classes	Accumulation
Minimum investment €	EUR 75,000

EF Global SICAV plc

The EF Global SICAV plc is a collective investment scheme organised as a multi-fund investment company with variable share capital, registered as a limited liability company with variable share capital (SICAV) under the laws of Malta on the 2nd April, 2012 and licensed by the Malta Financial Services Authority under the Investment Services Act, 1994 as a Qualifying Professional Investor Fund.

The Offering Supplement for the Lighthouse Global Strategic Fund forms part of and should be read in conjunction with the Offering Memorandum of the EF Global SICAV plc dated the 11th April, 2012. All defined terms used herein and not otherwise defined shall have the same respective meanings as set forth in the EF Global SICAV plc Offering Memorandum.

PORTFOLIO PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019								0.68%	-1.00%	3.47%	0.13%	4.81%	8.22%
2020	-1.51%	-6.20%	-12.89%	11.57%	6.01%	3.22%	9.09%	8.21%	-0.49%	-2.16%	3.32%	2.14%	19.18%
2021	1.93%	-1.00%	0.53%	0.67%	-1.45%	5.61%	1.30%	5.54%	-1.43%	4.96%	-1.67%	-0.99%	14.47%
2022	-8.85%	2.43%	6.00%	-4.97%	-0.63%	-5.54%	10.16%	-3.01%	-7.88%	1.60%	-3.41%	-5.01%	-19.00%
2023	4.21%	2.48%	-5.13%	1.18%	-6.06%	0.20%	2.60%	-4.00%	-0.20%	-5.59%	-0.57%	2.24%	-8.96%
2024	-0.52%	4.93%	1.50%	-0.47%	-2.88%	-1.40%	1.21%	-3.86%	0.05%	1.15%	4.54%	-0.98%	2.94%
2025	0.36%	-0.97%	-6.51%	-4.53%	2.76%*	-0.75%	2.68%	-0.26%	1.66%				-5.80%

*Fund base currency changed from EUR to USD in May 2025

RISK FACTORS

- **FOREIGN EXCHANGE MARKET RISKS**- Restrictions imposed on trading limits or restrictions on the amount by which the price of certain Foreign Exchange rates may vary during a given time period, the volume which may be traded, or restrictions or penalties for carrying positions in certain foreign currencies over time may prevent trades from being executed during a given trading period. Such restrictions or limits could prevent the Portfolio Manager from promptly liquidating unfavourable positions and therefore could subject the Fund to substantial losses.
- **SECURITIES RISKS**- Investments in securities involves the following risks: *Market Price Risk*, *Currency Risk* - Investments in non-listed securities may expose the Fund to the following additional risks: *Lack of Regulatory Framework*, *Lack of a Formal Market*, *Pricing and Liquidity Risks*, *Difficulty to Realise Profits*.
- **OTHER RISKS** - Investors are to refer to the risk warnings made under the section titled 'Specific Risk Factors' in the Offering Supplement. These risks also include Allocation of Assets, Derivatives, Futures, Options, Leveraging through the use of derivatives, Investment Vehicles and Funds, Insolvency, Volatile Markets, Illiquidity, Sector, Counterparty, Service Providers' Limitation of Liability and Indemnity and Conflict of Interest. The price of Fund Shares may go down as well as up and Fund Investors may not realise their

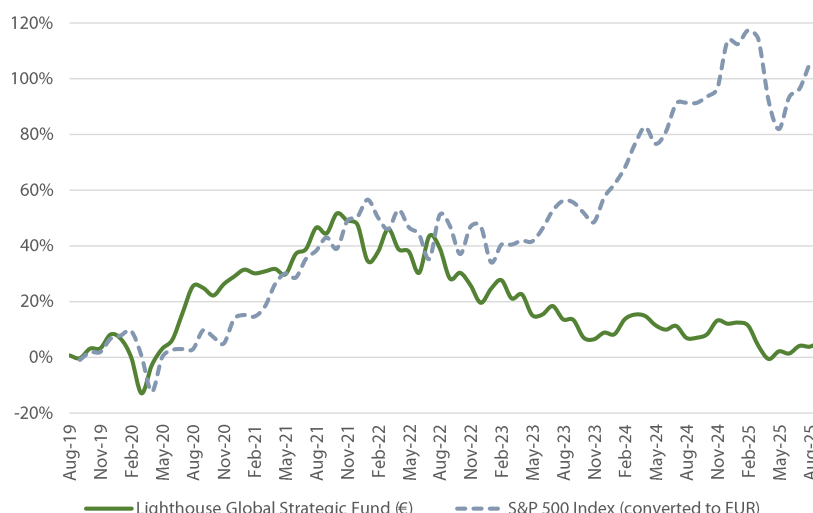
INVESTMENT OBJECTIVE AND POLICIES

The Fund's overall investment objective is to maximise absolute returns over the medium to long term (which should be considered as a period of between 2 and 5 years), and to achieve substantial capital appreciation. The Fund will aim to achieve this result by adopting a Global Macro investment strategy with a primary focus on global equities and fixed income investments.

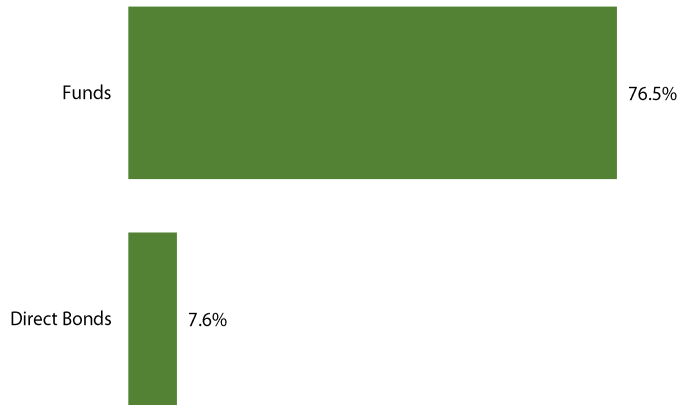
The Fund will seek to attain the investment objectives by investing primarily in individual stocks, REITs and ETFs. The Fund will use a variety of strategies in generating return including: thematic investing (i.e. emerging technologies), growth, value, yield and arbitrage (i.e. merger arbitrage). The Fund will selectively use short positions and options for hedging equity, interest rate and currency risks.

In attaining its objective, the Fund may use exchange traded derivatives or OTCs for both hedging and speculative purposes. When trading using OTCs the Fund will use the prime broker as sole counter party. No derivative contract will involve taking physical delivery of the underlying asset. The Fund shall not be restricted as to the nature of financial derivative instruments in which it may trade, although typically the Fund will enter into forwards and options.

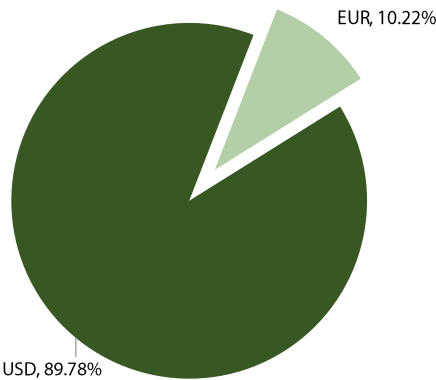
CUMULATIVE PERFORMANCE SINCE STRATEGY INCEPTION - EUR SHARE CLASS



SECTOR ALLOCATION - DETAILS



CURRENCY EXPOSURE



FUND STATISTICAL RETURNS

Mean monthly return	0.17%
Annualised return	2.01%
Monthly standard deviation	4.36%
Negative months	36
Positive months	38
Excess return (ann return less risk-free return*)	-0.70%
Sharpe ratio	-0.05

* US Generic Government 10 Year Yield

TOP HOLDINGS

ISHARES CORE S&P 500 ETF	32.12%
ISHARES MSCI ACWI EX US ETF	23.68%
ISHARES CORE S&P MIDCAP ETF	6.73%
ISHARES USD SHORT DUR USD A	5.32%
ISHARES USD CORP BOND USD A	4.72%
JPM NQ EQ PREM ACT UCITS ETF	3.9%
TORONTO-DOMINION BANK ZC 0% 05.08.27	1.9%
UBS AG LONDON ZC 0% 21.07.27	1.9%
UBS AG LONDON ZC 0% 30.09.27	1.9%
CITIGROUP GLOB MKT FND L 9.3% 20.08.27	1.9%

DRAWDOWNS

Period		Drawdown	Recovery in months
from	to		
Oct-21	Apr-25	-34.44%	on-going
Dec-19	Mar-20	-19.53%	4
Aug-20	Sep-20	-2.63%	3

RISK CATEGORY



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