



GENERAL INFORMATION

Investment manager	Integra Private Wealth Ltd
Bankers	Swissquote Bank SA
Fund administrator	iFund Solutions Ltd
Broker & safekeeper	Swissquote Financial Services (Malta) Ltd.
Type of fund	De Minimis PIF - Professional Investor Fund
Country of registration	Malta
Strategy inception date	31 May 2022

CHARGES

Entry charge	Nil
Performance fee	20% of Net Capital Appreciation
Annual management fee	1.00%
Minimum investment	EUR 100,000
ISIN	MT7000031449
Bloomberg ticker	NEXCAER:MV

FUND DETAILS

NAV per share	EUR 105.77
NAV price date	31 May 2024
Share class	Accumulation
NAV valuation	Monthly (last business day)

The Integra Private Wealth SICAV p.l.c. is a collective investment scheme organised as a multi-fund investment company with variable share capital, registered as a limited liability company with variable share capital (SICAV) under the laws of Malta on the 23rd March, 2016, and licensed by the Malta Financial Services Authority under the Investment Services Act, 1994 as a Professional Investor Fund in the form of an Umbrella Fund, which may be made available to Qualifying Investors. Integra Private Wealth Ltd is a De Minimis Fund Management company in terms of the transposition of the AIFM Directive under Maltese law.

For further detail you should refer to the Risks section of the Offering Supplement of the fund dated 10 June 2022.

PORTFOLIO PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-1.57%	0.53%	-0.27%	-1.96%	1.13%	1.14%	-1.42%	-2.45%
2023	2.31%	-1.04%	-0.21%	0.47%	0.03%	0.60%	1.38%	-0.62%	-0.82%	-0.16%	1.90%	1.79%	5.68%
2024	-0.01%	0.31%	1.41%	-0.23%	1.10%								2.60%

RISK CONSIDERATIONS

• **GENERAL RISKS** - The fund forms part of the Company which is licensed as a De Minimis Professional Investor Fund (PIF). The Company qualifies for and has availed itself from the 'De Minimis Exemption' which is an exemption from the obligation to apply the full AIFM authorisation under Article 3(1)(a) of the Directive 2011/61/EU of the European Parliament and the Council on alternative investment fund managers (the 'AIFM Directive'). As a De Minimis PIF, the Company is not subject to the provisions of the AIFM Directive in its management of the portfolio of the Sub-Funds and the protections for investors provided by the AIFM Directive may therefore not be available to investors in this Fund. Similarly this Offering Supplement may not include all the disclosures required pursuant to the AIFM Directive.

• **SPECIFIC RISK FACTORS** - Portfolio Turnover and Rebalancing risk, Concentration risk, Foreign Exchange Market risks, Securities risks involving the following risks associated with securities in general: *Market Price risk, Currency risk, Lack of Regulatory Framework, Lack of a Formal Market, Pricing and Liquidity risks & Difficulty to realise profits*

• **ACCUMULATOR INVESTOR SHARES** - The class of Fund Shares currently issued by the Company are accumulation shares and no dividends will be paid in respect thereof, or such other classes of Fund Shares (being accumulation shares) that may be issued by the Company from time to time, and the entire net profits (if any) attributable to such class will be accumulated within the Net Asset Value of, and reflected in the price of, Fund Shares of such class. This means that Fund Investors will not be able to realize any return on their investment before redemption or disposal of such investment.

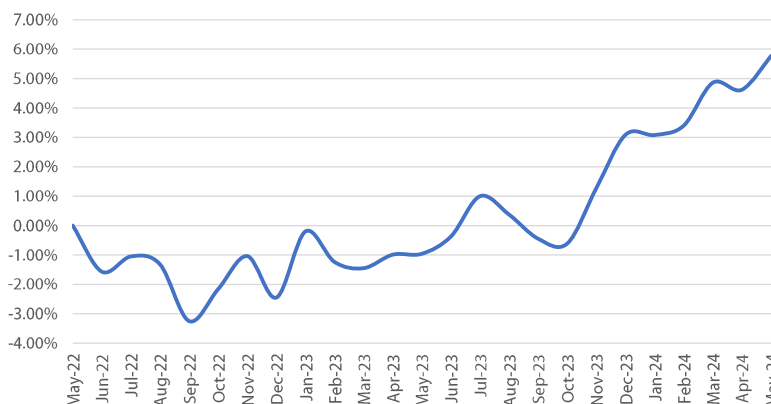
Investors are to refer to the Offering Supplement of the Fund for a full description of the risks associated with the Fund. Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

INVESTMENT OBJECTIVE AND POLICIES

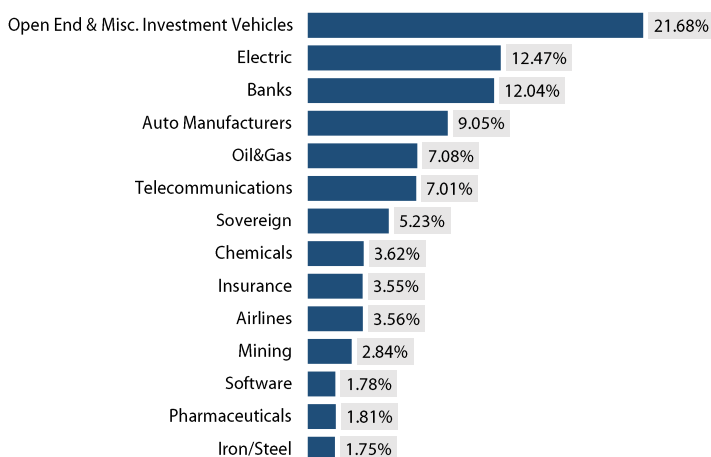
The investment objective of the Fund is to achieve capital appreciation over the medium term, which should be considered to be a period ranging between 3 and 5 years through investments in a diversified portfolio consisting mainly of equities and derivatives traded on listed and regulated markets.

The Fund intends to attain its investment objective described above through selective trading and investment in a globally diversified portfolio of long and short positions, predominantly in listed equity securities and exchange traded derivative on equities, market indices and foreign exchange, exchange traded derivatives on commodities (with a focus on futures on metals and precious metals), and to a lesser extent in other exchange-traded derivatives, listed debt securities, regulated collective investment schemes, money market instruments and cash. The main focus of the Fund's investments will be US and European regulated equities and derivatives markets, although investments could be done on worldwide regulated markets, without sectorial or geographical restrictions. Whilst the securities and instruments (namely equities, derivatives and debt securities) will be listed, these may be rated or unrated.

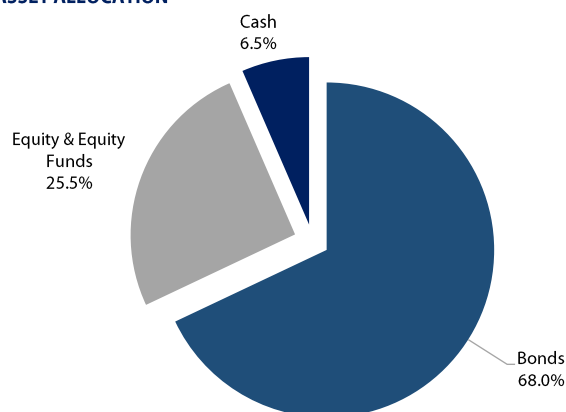
CUMULATIVE PERFORMANCE SINCE STRATEGY INCEPTION



SECTOR ALLOCATION (excluding Cash)



ASSET ALLOCATION

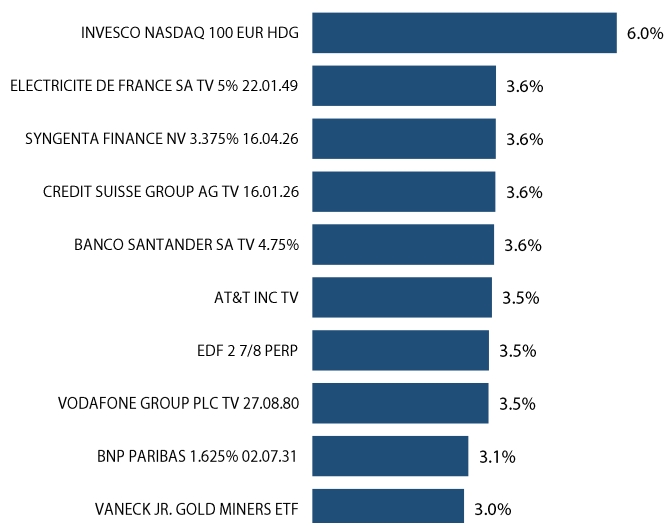


FUND STATISTICAL RETURNS

Mean monthly return	0.24%
Annualised return	2.88%
Monthly standard deviation	1.14%
Negative months	11
Positive months	13
Excess return (ann return less risk-free return*)	0.22%
Sharpe ratio	0.06

* 10-Year German Bund

TOP 10 HOLDINGS



DRAWDOWNS

Period	Drawdown	Recovery
from to	in months	in months
May-22 to Sep-22	-3.25%	10
Jul-23 to Oct-23	-1.59%	1
Mar-24 to Apr-24	-0.22%	1

RISK CATEGORY



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