



## GENERAL INFORMATION

Fund manager	Integra Private Wealth Ltd
Fund administrator	iFund Solutions Ltd
Strategy inception date	01 September 2018
Legal status	Limited liability company with Variable share capital (SICAV)
Type of fund	De Minimis PIF - Professional Investor Fund
Country of registration	Malta
Bankers	Swissquote Bank SA

## CHARGES

Entry charge	Up to 2.00%
Exit charge	Up to 2.00%
Annual management fee	1.00%
Minimum investment	EUR 100,000
ISIN	MT7000015160
Bloomberg ticker	NEXCSNV:MV

## FUND DETAILS

NAV per share	EUR 77.57
NAV price date	28 March 2025
Share class	Accumulation
NAV valuation	14 <sup>th</sup> & last business day

Integra Private Wealth SICAV plc was previously named Nexum SICAV plc. Integra Private Wealth Ltd took over Nexum SICAV plc and its management and implemented a new investment strategy as described in this sheet from September 1, 2018. All data presented in this sheet relate to the period from the change of investment strategy.

Integra Private Wealth Ltd is a De Minimis Fund Management company in terms of the transposition of the AIFM Directive under Maltese law.

For further detail you should refer to the Risks section of the Offering Supplement of the fund dated 28 March 2016.

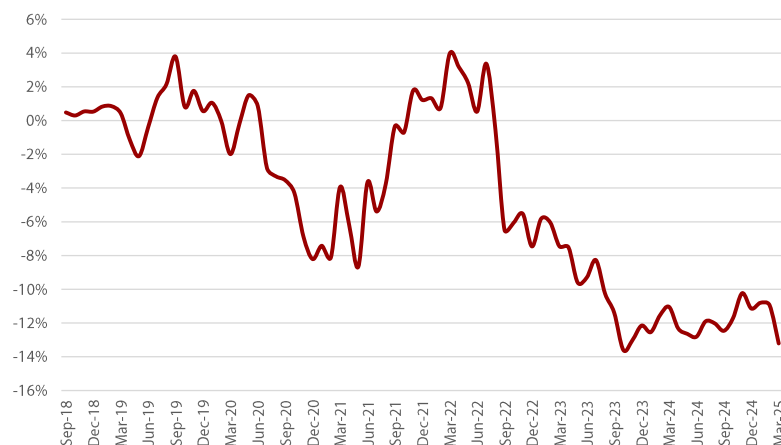
## INVESTMENT OBJECTIVE AND POLICIES

The investment objective of the Fund is to provide an uncorrelated (alternative) investment to traditional non-complex long only investment strategies by focusing on a wide range of predominantly alternative investments.

Subject to the investment objectives, policies and restrictions set forth in the Offering Supplement, the Fund aims to achieve long term capital appreciation by investing in a diversified portfolio of alternative assets predominantly with a low correlation to broad equity and fixed income indices, with the aim of providing an alternative to / diversification from traditional long only non-complex assets / strategies.

The Fund shall mainly invest in Collective Investment Schemes, whether listed or non-listed, whether regulated or non-regulated, in any reputable jurisdiction whatsoever and without limitation to their market capitalisation. The Fund will not be restricted from investing in other collective investment schemes having similar fund of funds strategies however the Manager will seek to invest primarily into strategies that are not similar to traditional non-complex long only investments. The Fund may take some positions in traditional long only strategies where opportunities arise, and this is deemed to be in the best interest of the Fund and the Investors given prevalent market conditions.

## CUMULATIVE PERFORMANCE SINCE STRATEGY INCEPTION



## PORTFOLIO PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018									0.48%	-0.18%	0.23%	-0.01%	0.53%
2019	0.30%	0.02%	-0.42%	-1.57%	-0.97%	1.75%	1.75%	0.79%	1.61%	-2.87%	0.93%	-1.18%	0.03%
2020	0.49%	-1.07%	-1.96%	1.86%	1.67%	-0.64%	-3.63%	-0.52%	-0.23%	-0.78%	-2.72%	-1.42%	-8.72%
2021	0.87%	-0.75%	4.54%	-2.35%	-2.62%	5.48%	-1.80%	1.73%	3.56%	-0.37%	2.50%	-0.55%	10.28%
2022	0.10%	-0.56%	3.20%	-0.77%	-0.90%	-1.67%	2.83%	-3.78%	-5.98%	0.47%	0.56%	-2.05%	-8.58%
2023	1.78%	-0.24%	-1.50%	-0.07%	-2.25%	0.33%	1.13%	-2.17%	-1.26%	-2.50%	0.69%	0.99%	-5.07%
2024	-0.45%	1.14%	0.57%	-1.43%	-0.37%	-0.19%	1.04%	-0.13%	-0.51%	0.86%	1.69%	-1.02%	1.15%
2025	0.39%	-0.16%	-2.55%										-2.33%

## RISK CONSIDERATIONS

• **GENERAL RISKS** - The fund forms part of the Company which is licensed as a De Minimis Professional Investor Fund (PIF). The Company qualifies for and has availed itself from the 'De Minimis Exemption' which is an exemption from the obligation to apply the full AIFM authorisation under Article 3(1)(a) of the Directive 2011/61/EU of the European Parliament and the Council on alternative investment fund managers (the 'AIFM Directive'). As a De Minimis PIF, the Company is not subject to the provisions of the AIFM Directive in its management of the portfolio of the Sub-Funds and the protections for investors provided by the AIFM Directive may therefore not be available to investors in this Fund. Similarly this Offering Supplement may not include all the disclosures required pursuant to the AIFM Directive.

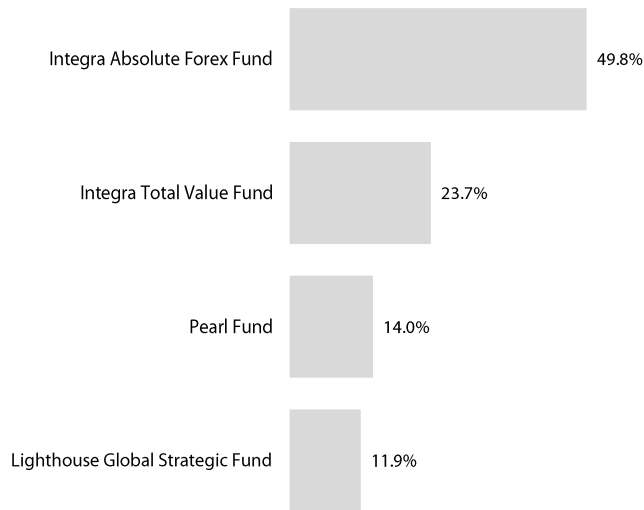
• **ALLOCATION OF ASSETS** - Due to the nature of the investments, which are highly dependent on the market characteristics at the time, it will not be possible to estimate what portion of the assets of the IPW ALTERNATIVES FUND will be allocated to any given underlying asset class.

• **INVESTMENT VEHICLES AND FUNDS** - The Fund may invest in other investment companies and funds which are not quoted on any recognized securities markets or traded over-the-counter. Investments in the securities of other investment funds may also involve duplication of advisory fees and certain other expenses.

• **OTHER RISKS** - Concentration Risk, Insolvency, Indemnities, Political and/or Regulatory Risks, Conversion to a Closed-Ended Fund and Illiquidity Risk. Restrictions of Redemptions, Effects of Redemptions, Conflict of Interest and Changes in Investment Policies.

Investors are to refer to the Offering Supplement of the Fund for a full description of the risks associated with the Fund. Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

FUND ALLOCATION - DETAILS



FUND STATISTICAL RETURNS

Mean monthly return	-0.16%
Annualised return	-1.95%
Monthly standard deviation	3.54%
Negative months	45
Positive months	34
Excess return (ann return less risk-free return)	-4.67%
Sharpe ratio	-0.73

DRAWDOWNS

Period		Drawdown	Recovery
from	to	%	in months
Mar-22	Oct-23	-16.91%	on-going
Sep-19	May-21	-12.00%	10
Feb-19	May-19	-2.94%	2
Sep-18	Oct-18	-0.18%	1

RISK CATEGORY



MONTHLY UNDERLYING FUND PERFORMANCE

Integra Absolute Forex Fund	-0.43%
Integra Total Value Fund	-1.96%
Pearl Fund	-6.32%
Lighthouse Global Strategic Fund	-6.51%

UNDERLYING FUNDS AND STRATEGIES

• INTEGRA ABSOLUTE FOREX FUND - ISIN MT7000025052

The fund is a sub-fund of Strategica Funds SICAV plc

The Fund's overall investment objective is to maximise absolute returns over the medium to long term, and to achieve substantial capital appreciation. The fund will aim to achieve this result by investing primarily in the Foreign Exchange and the Commodities Markets.

• LIGHTHOUSE GLOBAL STRATEGIC FUND - ISIN MT700023222

The fund is a distinct sub-fund of EF Global SICAV plc

The Fund's overall investment objective is to maximise absolute returns over the medium to long term (which should be considered as a period of between 2 and 5 years), and to achieve substantial capital appreciation. The Fund will aim to achieve this result by adopting a Global Macro investment strategy with a primary focus on global equities and fixed income investments.

• PEARL FUND - ISIN MT7000008421

The fund is a distinct sub-fund of Taliti Funds SICAV plc

The Pearl fund is a multi-asset allocator that aims to generate positive returns through a mix of various asset classes and allocations. The fund in general invests in a combination of underlying collective investment schemes managed by the world's largest and well known managers regulated in the most reputable jurisdictions.

• INTEGRA TOTAL VALUE FUND - ISIN MT7000031449

The fund is a distinct sub-fund of Integra Private Wealth SICAV plc

The investment strategy is long/short depending on the markets situation, with a long natural bias. The main focus of the fund investments will be US and European equities, derivatives and debt securities. However, investments can be made worldwide without sectorial or geographical restrictions.

Integra Private Wealth SICAV plc

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